

#### DEPAUL UNIVERSITY | OFFICE OF FINANCIAL AID AT DEPAUL CENTRAL

LOOP CAMPUS DePaul Center Suite 101, 1 E. Jackson Blvd. Chicago, IL 60604 LINCOLN PARK Schmitt Academic Center 101, 2320 N. Kenmore Ave. Chicago, IL 60614

# Financing Your 2023-24 Full-Time Day JD Program: An Overview

#### **Admission-Based Merit Scholarships**

The College of Law considers first-year law students for scholarships at the time of admission. Notification of scholarship eligibility is included in the acceptance letter. Scholarships are primarily based on academic merit.

### Free Application for Federal Student Aid (FAFSA)

To determine eligibility for federal student loans and need-based assistance, you must complete the 2023-24 <u>FAFSA</u>. If you do not already have one, you must create an <u>FSA ID</u> to complete your FAFSA and related documents. Use the IRS Data Retrieval Tool to transfer your 2021 income data to your FAFSA quickly and accurately. For more information, please visit <u>IRS Data Retrieval help</u>.

#### Your Financial Aid Eligibility and Award Notification

The U.S. Department of Education and/or State of Illinois require our office to collect additional information before determining the financial aid eligibility of some applicants. If additional information is required, we will notify you by email. This will also appear on your To-Do List, located in your Tasks tile on Campus Connect.

We will notify you by email when your financial aid offer is available to view and accept within the Financial Aid tile in Campus Connect. Your aid notification will provide detailed instructions on how to access and accept the aid offered to you.

## **Federal Loan Programs**

Federal student loans are an important component of educational financing for many College of Law students. There are two types of federal student loans available:

#### **Federal Direct Unsubsidized Loan**

This loan provides a maximum of \$20,500 per academic year. Interest begins accruing upon disbursement, and repayment begins six months after graduation or when you are no longer enrolled half-time. The lifetime borrowing limit is \$138,500, including the outstanding balance on all federal student loans borrowed.

# Federal Direct Graduate PLUS Loan

This loan is available to borrowers who do not have adverse credit history. If the Department of Education approves your request for this loan, you may borrow up to your cost of attendance minus all other aid. Interest begins accruing upon disbursement, and repayment begins six months after graduation or when you are no longer enrolled half-time.

Please visit <u>Federal Student Aid</u> for information regarding eligibility requirements, interest rates, loan origination fees for unsubsidized and PLUS loans, and to view your federal student loan borrowing history.

2023-24 Estimated Cost of Attendance	
Tuition (12-16 credit hours per semester)	\$51,649
Mandatory Fees	\$ 496
Average Unsubsidized & Grad PLUS loan origination fees	\$ 1,234
Books, course materials, supplies, and equipment	\$ 1,650
Transportation	\$ 904
Living Expenses, including housing and food	\$17,140
Miscellaneous personal expenses	<u>\$ 5,752</u>
TOTAL	\$78,825

Full <u>cost of attendance</u> estimates include direct and indirect costs. Tuition and fees are direct costs, billed by and paid to DePaul. Indirect costs (including origination fees) associated with some students' college attendance are estimated based on expenses incurred by College of Law students; your actual indirect expenses may vary. The <u>Student Financial Accounts website</u> lists tuition and fees.